

ITEM NO: _____

PREPARED BY: Brian L. Kuhn

APPROVED BY: Brian L. Kuhn
County Attorney

RESOLUTION AUTHORIZING THE MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY TO ISSUE A SERIES OF AIRPORT REVENUE REFUNDING BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$300,000,000 TO REFUND CERTAIN OUTSTANDING BONDS OF THE AUTHORITY FOR INTEREST RATE SAVINGS. SPONSORED BY COMMISSIONER JAMES HARVEY.

WHEREAS, The Memphis-Shelby County Airport Authority (the “Authority”) has determined to issue and sell a series of its airport revenue refunding bonds in the principal amount of not to exceed \$300,000,000 (the “Airport Revenue Refunding Bonds”) to refund certain outstanding bonds for interest rate savings; and

WHEREAS, The Airport Revenue Refunding Bonds will not be obligations of the City of Memphis, Tennessee or Shelby County, Tennessee.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That approval be and is hereby granted for the issuance of the Airport Revenue Refunding Bonds.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

Joyce Avery, Acting County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____